

# Key Employment Figures 2023



From 1 April 2023 to 31 March 2024

## National minimum wage (per hour)

Apprentices	£5.28
16 to 17 year olds	£5.28
18 to 20 year olds	£7.49
21 to 22 year olds	£10.18
23 and over	£10.42

From 6 April 2023 to 5 April 2024

## Maximum compensation

"A week's pay"	£643
Statutory redundancy payment	£19,290
Basic award	£19,290
Compensatory award <sup>1</sup>	£105,707

## Payments for time off work (per week)

Lower earnings limit	£123
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For claims presented on or after 6 April 2023

## Compensation for injury to feelings for discrimination

Top band = most serious	£33,700 - £56,200+
Middle band	£11,200 - £33,700
Lower band = less serious	£1,100 - £11,200

From 10 April 2023 to 9 April 2024

## Payments for time off work (per week)

Statutory sick pay	£109.40
Statutory maternity / paternity / adoption / shared parental pay	£172.48

<sup>1</sup> Maximum compensatory award will be the lower of this statutory cap or 52 weeks' gross pay, if exceptions do not apply